

Medicare

Are You Age 65+ and Need Healthcare?

What is Medicare?

Medicare is a federal health insurance program for seniors and people with disabilities. It applies to people age 65+ .

The benefit is that it is typically more affordable than private insurance plans (lower or no premiums, and lower copays and deductibles) because the government helps cover costs.

Medicare primarily comes in parts. Each part provides different forms of coverage, but can be combined!

How do I know if I Qualify for Medicare?

To qualify for Medicare, you must meet either requirement under both categories:

- You are over age 65.
OR
You have a disability such as End Stage Renal Disease (ESRD) or Amyotrophic Lateral Sclerosis (ALS).
- You are an U.S. citizen.
OR
You are an alien who has been lawfully admitted for permanent residence and has been residing in the United States for 5 continuous years prior to the month of filing an application for Medicare.

What is Covered by Medicare?

A Inpatient hospital stays, care in a skilled nursing facility, hospice care, and some home health care.

Most people pay \$0 in premiums but it can cost \$274 - 499 a month depending on how long you or your spouse worked and paid Medicare taxes.

B Medical insurance - Doctor service, outpatient care, medical supplies, and preventive service

Part B costs \$164.90. Everyone pays this premium, even if you are not receiving part B coverage.

C Also called Medicare Advantage. It is a Medicare-approved plan from a private company that is a different way to get Medicare Benefits. Medicare pays these companies to cover Medicare Benefits.

Usually includes all parts. Covers everything original Medicare does except hospice care, along with things it doesn't. Has different out of pocket costs.

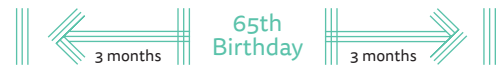
D Part D of Medicare provides prescription drug coverage.

It is optional, but is offered to all through private insurance companies approved by the federal government.

How To Enroll In Medicare?

Initial Enrollment Period:

If you are eligible at age 65, your Initial Enrollment Period begins three months before your 65th birthday and ends three months after your birthday.



Open Enrollment Dates:

Oct 15 - Dec 7

Open Enrollment Period: you can join, switch, or drop a plan.

Jan 1 - Mar 31

Medicare Advantage (C) Open Enrollment Period. If you are enrolled in a Medicare Advantage Plan, you can switch to a different Advantage Plan or switch to Original Medicare.

✱ To enroll in Medicare, visit www.ssa.gov/benefits/medicare/ or call the number 1-800-772-1213 or visit a local Medicare office.

Original Medicare

Original Medicare is Part A and Part B combined. You usually pay 20% of the cost of the Medicare-approved service.

Original Medicare can be combined with a private Medicare Supplement Insurance (Medigap) policy that covers services Original Medicare does not. You must fully cover Medigap costs on your own.

